



# MONTHLY BULLETIN

JANUARY 2021

## Sri Lanka Economy SNAPSHOT

### Inflation

NCPI (Y-Y) 5.20

NOV 2020



### Area

65,610

Sq. Km



### Economic Growth

1.5%

Q3, 2020



LKR 192.7447

INDICATIVE

### Policy Rates

SDFR 4.50

SLFR 5.50

### Interest Rates

T-bill < 384 days 4.8%

T-bond < 3 year 5.84%

T-bond < 5 year 6.78%

### Unemployment Rate

5.8%

Q3, 2020



### Population

21.8 million



### Per Capita Income

Rs. 688,719



## MOVEMENTS OF KEY ECONOMIC AND BUSINESS INDICATORS



GDP  
1.5

3rd quarter 2020



Inflation Rate  
4.6

December 2020  
(measured by CCPI)



Producer Price Index  
(PPI)  
146.1

November 2020



Index of Industrial  
Production (IIP)  
106.9

November 2020

Sources: Department of Census and Statistics

Sources: Central Bank of Sri Lanka

## LOCAL NEWS

### Aviation industry wants concessions at BIA to boost post-COVID traffic, tourism - *Daily FT*

<http://www.ft.lk/front-page/Aviation-industry-wants-concessions-at-BIA-to-boost-post-COVID-traffic-tourism/44-710997>

### Hoteliers welcome Govt. measures to support tourism industry - *Daily FT*

<http://www.ft.lk/front-page/Hoteliers-welcome-Govt-measures-to-support-tourism-industry/44-710998>

### ASPI records growth of 10.5%: Market turnover highest since 2011 - *Daily News*

<https://www.dailynews.lk/2021/01/01/finance/237582/aspi-records-growth-105-market-turnover-highest-2011#:~:text=The%20benchmark%20All%20share%20Price,ended%202020%20on%206774.22%20points.>

### Four drafted amendments to P'ment today to up minimum employment age to 16 from 14 - *Daily Mirror*

<http://www.dailymirror.lk/print/business-news/Four-drafted-amendments-to-P%E2%80%99ment-today-to-up-minimum-employment-age-to-16-from-14/273-203144>



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## LOCAL NEWS

**Pro-rate wages to continue until March - Daily FT**

<http://www.ft.lk/front-page/Pro-rate-wages-to-continue-until-March/44-711538>

**Labour Ministry in talks with stakeholders for five-day working week - Daily Mirror**

<http://www.dailymirror.lk/print/business-news/Labour-Ministry-in-talks-with-stakeholders-for-five-day-working-week/273-204060>

**Retirement age for the private sector - Daily FT**

<http://www.ft.lk/opinion/Retirement-age-for-the-private-sector/14-711652>

**Labour Ministry wants relaxed health guidelines to expedite repatriation of migrant workers - Daily Mirror**

<http://www.dailymirror.lk/print/business-news/Labour-Ministry-wants-relaxed-health-guidelines-to-expedite-repatriation-of-migrant-workers/273-204188>

**Cabinet nod for Wages Board to tackle plantation pay issue - Daily FT**

<http://www.ft.lk/front-page/Cabinet-nod-for-Wages-Board-to-tackle-plantation-pay-issue/44-712200>

## INTERNATIONAL NEWS

**Brexit: Government considers scrapping some EU labour laws - BBC**

<https://www.bbc.com/news/business-55725720>

**Rules under 3 labour codes to be finalised by month-end - The Economic Times - India**

<https://economictimes.indiatimes.com/news/economy/policy/rules-under-3-labour-codes-to-be-finalised-by-month-end-apurva-chandra/articleshow/80234518.cms>

**Aviva to adopt home-working as standard practice - BBC**

<https://www.bbc.com/news/uk-england-norfolk-55738780>

**China takes new foreign investment top spot from US - BBC**

<https://www.bbc.com/news/business-55791634>

**UN: Covid jobs crisis 'most severe' since the 1930s - BBC**

<https://www.bbc.com/news/business-55803092>

**Indonesia Boosts Steps to Curb Climate Risks as Disasters Hit Growth - Bloomberg**

<https://www.bloomberg.com/news/articles/2021-01-27/indonesia-boosts-steps-to-curb-climate-risks-as-flood-hit-growth?srnd=premium-asia>

## EFC UPDATES

**EFC Training Calendar 2021 - EFC Circular No. 01 of 2021**

**Homeworkers need to be better protected, says the ILO - ILO**

[https://www.ilo.org/global/about-the-ilo/newsroom/news/WCMS\\_765901/lang--en/index.htm](https://www.ilo.org/global/about-the-ilo/newsroom/news/WCMS_765901/lang--en/index.htm)

**2021: International Year for the Elimination of Child Labour - ILO**

[https://www.ilo.org/global/about-the-ilo/newsroom/news/WCMS\\_766351/lang--en/index.htm](https://www.ilo.org/global/about-the-ilo/newsroom/news/WCMS_766351/lang--en/index.htm)